

Toulouse, 30 March 2015, IGE+XAO Group announces:

Consolidated accounts for the first half 2014/2015 (in IFRS norms).

(Period from 1 August 2014 to 31 January 2015).

Successful integration of the new activities

Operating margin: 25.5%

Net margin: 20.1%

In euros	31 January 2015 (6 months)	31 January 2014 (6 months)	Evolution
Turnover	13,168,401	12,570,465	+ 4.8%
1 st quarter (from 1 August to 31 October)	5,996,736	5,680,147	+ 5.6%
2 nd quarter (from 1 November to 31 January)	7,171,665	6,890,318	+ 4.1%
Operating revenues	13,665,099	13,011,159	+ 5.0%
Operating expense	(10,310,555)	(9,575,675)	+ 7.7%
Current operating income	3,354,544	3,435,485	- 2.3%
Part of net income (loss) in the associated companies	2,689,990	2,579,923	+ 4.3%
Net income – Group	2,646,410	2,568,713	+ 3.0%

Over the first half of the 2014/2015 financial period, consolidated turnover for the IGE+XAO Group is 13,168,401 euros compared to 12,570,465 euros in 2013/2014, up 4.8%. This increase in activity would have been 6.2% (5.9% over the 1st quarter and 6.5% over the second quarter) under identical IFRS accounting standards. Indeed, due to the application of IFRS 11, the Group had to deconsolidate two subsidiaries, EHMS and S2E Consulting, without generating any modification in the percentage of holding, or any change within the governance of the Group in these two companies.

From a profitability standpoint, IGE+XAO is getting close to the exceptional level recorded over the 1st half one year earlier, with an operating margin and net margin respectively of 25.5% and 20.1%, both exceeding those from the financial period ended 31 July 2014 (25.1% and 19.3%). At the end of January 2015, operating income as such reached 3,354,544 euros and net income reached 2,646,410 euros.

This performance can be appreciated all the more so in that it is taking place during a period, on the one hand, of consolidating the actives of Prosys, and on the other hand, of investments internationally with the integration of IGE+XAO Nordic in Denmark, the launching of a sales office in Moscow and the prefiguring of a location in South America. With regards to R&D, a major portion of the activity was devoted to implementing new 3D and Web infrastructures, to deploying PLM solutions in the railway sector and in preparing new versions of the Group's flagship software (SEE Electrical and its Expert and PLM versions).

Finally, from a financial standpoint, the Group is solidly structured with, at 31 January 2015, equity of 30 million euros, almost no bank debt and a cash flow of over 28 million euros.

* operating income in terms of turnover

** net income in terms of turnover

Note: The half-year financial statements closed out at 31 January 2015 underwent a limited review by the auditors of IGE+XAO and were approved by the Board of Directors on 26 March 2015.



PRESS RELEASE

EVENT

On the occasion of the Hanover Trade Fair from 13 to 17 April 2015, an international fair dedicated to industry, IGE+XAO and all of its subsidiaries will present the Group's new products and services on over 160 m² (Hall 7 – Stand F12).

ABOUT THE IGE+XAO GROUP

For over 28 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer Aided Design (CAD) and Product Lifecycle Management (PLM) software. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM is called "Electrical CAD/PLM". IGE+XAO has built a range of Electrical CAD/PLM software designed for all the manufacturers. IGE+XAO employs 388 people around the world on 30 sites and in 19 countries, and has 82,375 licences. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>

IGE+XAO GROUP CONTACTS

IGE+XAO Group, 16 Boulevard Déodat de Séverac - CS 90312 - 31773 Colomiers cedex - France

Phone: +33 (0)5 62 74 36 36 - Fax: +33 (0)5 62 74 36 37 - www.ige-xao.com

Listed on NYSE Euronext Paris – Compartment C - ISIN FR 0000030827

EnterNext© PEA-PME 150 index

Analysts/ Investors contact: Alain Di Crescenzo (Chairman of the Group): +33 (0)5 62 74 36 36

Press contact: Rozenn Nerrand-Destouches: +33 (0)5 62 74 36 02