



## PRESS RELEASE

**Toulouse, IGE+XAO Group announces:**

Consolidated turnover for 1<sup>st</sup> quarter 2016/2017 (in IFRS norms)

(Period from 1 August 2016 to 31 October 2016).

### ***Turnover up 3%***

Over the first quarter 2016/2017, IGE+XAO has consolidated turnover of 6,387,301 euros compared to 6,203,669 euros in 2015/2016, which is an increase of 3%. Activity was particularly dynamic in Europe and with major international accounts.

Backed with the beginning of the financial period and the performance of the last financial period, which generated operational profitability and net profitability respectively of 25.6% and 19.1%, the IGE+XAO Group confirms its desire to strengthen its operations around its main strategic objectives for development:

- ✓ innovation which is in particular present in the Group's dynamic policy in terms of R&D (25% of consolidated turnover);
- ✓ the opening of new markets with ,from an international standpoint, the creation of new subsidiaries and with the diversification of its offering through the launching of new product and service lines;
- ✓ and the strengthening of partnerships in the continuity of the actions developed until now, with in particular the development of a network of business getters and the setting up of technical or commercial agreements with software publishers, manufacturers of electrical equipment or providers of additional services.

This proactive strategy is fully integrated into the Group's economic model that aims for growth and high profitability.

#### **ABOUT THE IGE+XAO GROUP**

For over 30 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 390 people around the world at 32 sites and in 21 countries, and has more than 86,400 licences distributed around the world. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>

#### **IGE+XAO GROUP CONTACTS**

**IGE+XAO Group**, 16 Boulevard Déodat de Séverac - CS 90312 - 31773 Colomiers cedex - France

Phone: +33 (0)5 62 74 36 36 - Fax: +33 (0)5 62 74 36 37 - [www.ige-xao.com](http://www.ige-xao.com)

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**Analysts/ Investors contact:** Alain Di Crescenzo (Chairman of the Group): +33 (0)5 62 74 36 36

**Press contact:** Rozenn Nerrand-Destouches: +33 (0)5 62 74 36 02