

PRESS RELEASE

Toulouse, IGE+XAO Group announces:

Consolidated turnover for 3rd quarter of 2016/2017 (in IFRS norms) (Period from 1st August 2016 to 30th April 2017).

A dynamic 3rd quarter: activity up 4.7%

In euros	2016/2017	2015/2016	Change
Turnover for the 1 st half year	13,847,007	13,443,657	3.0%
(from 1 st August to 31 st January)			
Turnover for the 3 rd quarter	7,512,051	7,175,208	4.7%
(from 1 st February to 30 th April)			
Turnover over 9 months	21,359,058	20,618,865	3.6%
(from 1 st August to 30 th April)			

Over the 3rd quarter of 2016/2017, consolidated turnover for the IGE+XAO Group is 7,512,051 euros, up 4.7% compared to the previous financial period. Over the first 9 months, the Group had growth of 3.6% and reached 21,359,058 euros.

Commercial activity was dynamic over the period with good achievements in France as well as abroad, in particular in Northern Europe and in Asia. In parallel, IGE+XAO launched a major version of its SEE Calculation software including, among other things, an adaptation to the latest standard NFC 15-500.

From a Research and Development standpoint, the Group intensified its efforts on its most widely distributed software, SEE Electrical Expert and SEE Electrical, for which the new versions will reach the market before the end of the year.

Finally, backed with the good resistance of activity and the quality of its half-year results, IGE+XAO intends to continue its action plan, focusing on accelerating international development and maintaining strong investment in R&D and a high level of profitability.

ABOUT THE IGE+XAO GROUP

For over 31 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 390 people around the world at 33 sites and in 22 countries, and has more than 86,400 licences distributed around the world. IGE+XAO is a reference in its field. For more information: http://www.ige-xao.com

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