

## Toulouse, the IGE+XAO Group announces:

Consolidated turnover for 4th quarter 2016/2017 in IFRS norms

In euros	2016/2017	2015/2016	Evolution
Turnover for 1 <sup>st</sup> quarter			
(from 1 August to 31 October)	6,387,301	6,203,671	3.0%
Turnover for 2 <sup>nd</sup> quarter			
(from 1 November to 31 January)	7,459,731	7,239,989	3.0%
Turnover for 3 <sup>rd</sup> quarter			
(from 1 February to 30 April)	7,512,026	7,175,206	4.7%
Turnover for 4 <sup>th</sup> quarter			
(from 1 May to 31 July)	8,080,204	7,499,071	7.8%
Turnover 2016/2017			
(from 1 August to 31 July)	29,439,262	28,117,938	4.7%

## Strong growth in the activity

Over the 4th quarter of 2016/2017, IGE+XAO enjoyed strong growth in its activity, with turnover amounting to 8,080,204 euros compared to 7,499,071 euros one year ago, which is an increase of 7.8%. The acceleration in sales over this period was particularly substantial in Asia, in Europe with the SME/SMI activity and with major international accounts. The Prosyst subsidiary, specialising in diagnostics, optimisation and simulation of industrial processes, also enjoyed strong growth in its activity. Over the entire 2016/2017 financial period, consolidated turnover for the IGE+XAO Group is up 4.7%, amounting to 29,439,262 euros compared to 28,117,938 euros one year earlier.

2016/2017 was a dense year from a technical standpoint with increased mobilisation in Research and Development efforts on the Group's most widely distributed software, SEE Electrical Expert and SEE Electrical, for which the new versions will reach the market before the end of the year 2017. Moreover, IGE+XAO launched a major version of its electrical dimensioning software SEE Calculation, including, among other things, an adaptation to the latest standard NFC 15-500.

Backed with the strong momentum in the activity and in the quality of its business model, IGE+XAO plans to accelerate its market plan focusing on intensifying commercial development in particularly internationally, strong investment in R&D and a high level of profitability.

## ABOUT THE IGE+XAO GROUP

For over 31 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 385 people around the world at 33 sites and in 22 countries, and has more than 88,595 licences distributed around the world. IGE+XAO is a reference in its field. For more information: <a href="http://www.ige-xao.com">http://www.ige-xao.com</a>.

## **IGE+XAO GROUP CONTACTS**

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