

Toulouse, the IGE+XAO Group announces:

Consolidated accounts for 2016/2017 (in IFRS norms)*

2016/2017: a good financial period

Turnover: + 4.7%
Operating income: + 8.1%
Operating margin: 27%

In EUR	31/07/2017	31/07/2016	%
Revenues	29,439,230	28,117,957	4.7%
Operating revenues	30,346,976	29,378,772	3.3%
<i>of which Research Tax Credit</i>	896,546	1,205,758	-25.6%
Operating expenses	(22,401,427)	(22,029,530)	1.7%
Operating income (loss)	7,945,549	7,349,242	8.1%
Consolidated income before tax	8,223,768	7,722,765	6.5%
Income tax	(2,314,893)	(2,213,018)	4.6%
Consolidated income	5,857,121	5,511,854	6.3%
Net result – Group	5,781,563	5,489,257	5.3%

Over the 2016/2017 financial period, turnover for the IGE+XAO Group is up 4.7%. This growth is accompanied by a substantial change in profitability with operating income reaching 7,945,550 euros, which is a margin of 27%** , and total consolidated net income of 5,857,121 euros bring the net margin to 19.9%***. This change is remarkable all the more so in that it is taking place in a downward context of 25.6% in the amount of the Research Tax Credit.

With regards to Research and Development, activity was dynamic with particular efforts on software for the design and manufacture of electrical cabinets in 3D, maintenance and troubleshooting on the Cloud and advanced management of electrical equipment catalogues.

Over the beginning of the current financial period and in line with the last two quarters of 2016/2017 financial period, IGE+XAO is observing a favourable change in the activity which should continue on the 1st quarter bringing more than 10% growth. Loyal to its economic model, this good trend will be accompanied by a high level of profitability.

* The consolidated financial statements were approved by the Board of Directors on 25 October 2017 and will be submitted for approval to the Annual Shareholders' Meeting.

** Operational margin: operating income / turnover

*** Net margin: net income / turnover

ABOUT THE IGE+XAO GROUP

For over 31 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 385 people around the world at 33 sites and in 22 countries, and has more than 88,595 licences distributed around the world. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>.

IGE+XAO GROUP CONTACTS

IGE+XAO Group, 16 Boulevard Déodat de Séverac - CS 90312 - 31773 Colomiers cedex - France

Phone: +33 (0)5 62 74 36 36 - Fax: +33 (0)5 62 74 36 37 - www.ige-xao.com

Listed on NYSE Euronext Paris – Compartment C - ISIN FR 0000030827

EnterNext© PEA-PME 150 index

Analysts/ Investors contact: Alain Di Crescenzo (Chairman of the Group): +33 (0)5 62 74 36 36

Press contact: Rozenn Nerrand-Destouches: +33 (0)5 62 74 36 02