

IGE+XAO

*Société Anonyme with a capital of 5,497,030 euros
Head office : 16, Boulevard Déodat de Séverac
31770 COLOMIERS
338 514 987 RCS Toulouse*

REPORT ON THE FEES OF IGE+XAO SA'S AUDITORS

IGE+XAO

SA with a capital of 5,497,030 euros composed of 1,427,800 shares of 3.85 euros
Head office: 16, Boulevard Déodat de Séverac – 31 770 Colomiers
Toulouse RC : B 338 514 987

The fees of IGE+XAO SA's auditors are presented as follows:

| Fiscal year 2014/2015 | KPMG | | Marc LOPEZ | |
|---|--------|-------|------------|-------|
| | Amount | % | Amount | % |
| Audit | | | | |
| <input type="checkbox"/> Statutory audit, certification, review of individual and consolidated accounts | 19,200 | 100 % | 16,300 | 100 % |
| <input type="checkbox"/> Procedures related to the transition to IFRS | -- | -- | -- | -- |
| <i>Sub-total</i> | 19,200 | 100 % | 16,300 | 100 % |
| Other services, if applicable | | | | |
| Legal, fiscal, social | -- | -- | -- | -- |
| Information Technologies | -- | -- | -- | -- |
| Internal audit | -- | -- | -- | -- |
| Other (to specify if > 10 % of audit fees) | -- | -- | -- | -- |
| <i>Sub-total</i> | -- | -- | -- | -- |
| TOTAL | 19,200 | 100 % | 16,300 | 100 % |

| Fiscal year 2013/2014 | KPMG | | Marc LOPEZ | |
|---|--------|-------|------------|-------|
| | Amount | % | Amount | % |
| Audit | | | | |
| <input type="checkbox"/> Statutory audit, certification, review of individual and consolidated accounts | 19,200 | 100 % | 16,300 | 100 % |
| <input type="checkbox"/> Procedures related to the transition to IFRS | -- | -- | -- | -- |
| <i>Sub-total</i> | 19,200 | 100 % | 16,300 | 100 % |
| Other services, if applicable | | | | |
| Legal, fiscal, social | -- | -- | -- | -- |
| Information Technologies | -- | -- | -- | -- |
| Internal audit | -- | -- | -- | -- |
| Other (to specify if > 10 % of audit fees) | -- | -- | -- | -- |
| <i>Sub-total</i> | -- | -- | -- | -- |
| TOTAL | 19,200 | 100 % | 16,300 | 100 % |

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| Fiscal year 2012/2013 | KPMG | | Marc LOPEZ | |
|---|--------|-------|------------|-------|
| | Amount | % | Amount | % |
| Audit | | | | |
| <input type="checkbox"/> Statutory audit, certification, review of individual and consolidated accounts | 19,200 | 100 % | 16,300 | 100 % |
| <input type="checkbox"/> Procedures related to the transition to IFRS | -- | -- | -- | -- |
| <i>Sub-total</i> | 19,200 | 100 % | 16,300 | 100 % |
| Other services, if applicable | | | | |
| Legal, fiscal, social | -- | -- | -- | -- |
| Information Technologies | -- | -- | -- | -- |
| Internal audit | -- | -- | -- | -- |
| Other (to specify if > 10 % of audit fees) | -- | -- | -- | -- |
| <i>Sub-total</i> | -- | -- | -- | -- |
| TOTAL | 19,200 | 100 % | 16,300 | 100 % |

Colomiers, 21 October 2015

The Board of Directors