

Toulouse, 29th October 2010. The IGE+XAO Group announces:

Consolidated accounts for 2009/2010 (in IFRS norms)

Good performance and significant increase in net income

In Euros	2009/2010	2008/2009	Evolution
Turnover	21,306,152	21,788,488	-2.2%
Current operating income	3,917,543	3,431,598	+14.16%
Operating income	3,864,543	3,335,598	+15.86%
Net result – Group	2,999,596	2,740,330	+9.46%

Against a difficult economic background in 2009/2010, the IGE+XAO Group posted annual consolidated revenues of €21,306,152, marked by a return to growth in the last two quarters (+0.8% and +1.3% respectively) after a 5.4% drop in the first half year. This business recovery is attributable to the Group's diversification strategy in terms of clientele and good international dynamics.

At the same time, IGE+XAO significantly improved its operating profitability, with current operating income and operating income increasing 14.2% and 15.9% respectively. This favorable trend is the fruit of effective control of operating costs and the improvement of the business model. Those two factors notably enabled the Group to maintain its innovation efforts while optimising costs, and conquer new markets. Net income amounts to €2,999,596 versus €2,740,330 a year earlier, for a net margin rate** of 14.1% versus 12.6% the previous year.

Moreover, IGE+XAO has solid fundamentals with a diversified client portfolio, extensive international presence, as well as high profitability and a net cash position of €17 M. In this context, while remaining vigilant over changes in the economic situation, IGE+XAO intends to maintain a significant level of investment in Research and Development while preserving all of its growth capacities. Thus, for fiscal 2010/2011, the Group is planning the launch of major new versions of its leading software (SEE Electrical, SEE Electrical Expert and SEE Electrical Harness PLM) as well as their marketing in new countries.

** Net margin: net income / revenues

ABOUT THE IGE+XAO GROUP:

For over 24 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer-Aided Design (CAD) software. These Electrical CAD software applications have been designed to help manufacturers design and maintain the electrical section of any installation. IGE+XAO has built a complete range of Electrical CAD software applications designed for all industry fields. The IGE+XAO Group has near 340 employees spread out in 22 locations and 16 countries. With more than 61,700 licenses sold throughout the world, IGE+XAO is a reference in its domain. For more information, visit <http://www.ige-xao.com>

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