

Total turnover

17,289,577 ☐
+ 7.6%

Net income for part of the Group

1,436,557 ☐
+ 17.6%

IGE+XAO

The Electrical CAD Specialist
Group listed to the New Market of Paris

2003/2004 consolidated accounts

A year of exceeding its objectives

IGE+XAO continued to make good progress in 2003/2004 with an increase in turnover of 7.6%. This performance is particularly noticeable in the international market where IGE+XAO has posted a high growth rate, up 11% over the period.

The Group net income increased by 17.6% to € 1,436,557. The net margin improved to 8.3% of the total turnover compared to 7.6% last year.

At the same time, the Group has strengthened its financial position with a net cash flow of € 7,740,084 and shareholders' equity of € 9,006,354 (+14.8%). This financial strength enables the Group to achieve its objectives and make full use of both internal and external development opportunities.

Apart from the financial data, the 2003/2004 fiscal year has been marked by the launch of new versions of software and new products, by the signing of a partnership with Dassault Systems and by the announcement of the project with Boeing.

In line with the management of the Group, the Board of Directors will propose to the Annual General Meeting of shareholders a dividend distribution of € 298,180.

YOUR CONTACTS

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