



PRESS RELEASE

IGE+XAO Group announces that it has acquired 80% of the capital of Prosyst

Toulouse, 3 April 2014

IGE+XAO Group announces that it has acquired 80% of the shares of Prosyst SAS, a company specialised in developing software packages and services for designing, simulating, diagnostics and the performance of industrial processes (production workshops, machines and lines).

Prosyst, which has locations in Lille, Valenciennes and Tangiers, is more particularly present in the automobile, transport, steel and energy sectors, in France as well as abroad.

Prosyst, whose efforts in terms of R&D represent more than 30% of the turnover, is recognised for its strong capacity for innovation and research. It participates in many initiatives, especially with the i-TRANS competitiveness cluster and the University of Valenciennes.

Over the year 2013, Prosyst, with a workforce of 18, generated 1.4 million euros in turnover of which 20% abroad. Its main customers or partners are PSA Peugeot Citroën, Renault-Nissan, Bombardier Transport, ArcelorMittal, Siemens and Schneider Electric.

Patrick Sudan, Director of Automation and Handling for the PSA Peugeot Citroën Group, welcomes this transaction which "brings a complete and high-performance solution, synonymous with significant gains in timeframes, quality and productivity in the development of our production equipments around the world".

Thanks to this acquisition, IGE+XAO is expanding its offering in the computer-integrated manufacturing sectors (automation, production chains and machines, etc.) and is asserting its positioning in the high value-added areas which are the factory of the future and the digital factory. The Group can as such now offer a complete and unique suite of PLM (Product Lifecycle Management) software ranging from functional design to maintenance for automated installations, to electrical design, automaton programming, simulation and commissioning.

This transaction is part of IGE+XAO's external growth policy. The company, while maintaining a high degree of profitability, will continue its proactive development strategy over the year 2014 with the opening of two new sales sites, in Mexico and in Russia.

EVENT

On the occasion of the Hanover Trade Fair from 7 to 11 April 2014, an international fair dedicated to industry, IGE+XAO and all of its subsidiaries will present the Group's new products and services on over 160 m² (Hall 7 – Stand F12).

ABOUT THE IGE+XAO GROUP

For over 27 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer Aided Design (CAD) and Product Lifecycle Management (PLM) software. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM is called "Electrical CAD/PLM". IGE+XAO has built a range of Electrical CAD/PLM software designed for all the manufacturers, which functions either with an independent computer or with a company network. At 31 July 2013, IGE+XAO employed 373 people around the world on 26 sites and in 17 countries, and had 70,000 licences. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>

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