

# **PRESS RELEASE**

## Toulouse, 12 December 2013, the IGE+XAO Group announces:

Consolidated turnover for 1<sup>st</sup> quarter of 2013/2014 (in IFRS norms)

## Turnover up 6.1%

Over the first quarter 2013/2014, IGE+XAO has consolidated turnover of 5,680,147 euros compared to 5,356,297 euros in 2012/2013, which is an increase of 6.1%. Activity benefited from good momentum in the Major Accounts activity, in France as well as abroad.

Over the period the R&D and "corporate" activities were particularly dense with in particular the acquisition of 51% of the share capital of the software distribution company IGE+XAO Danmark A/S formerly CADdy Danmark A/S, of which the Group held 49%. IGE+XAO Danmark A/S represents 5,000 installed licences, annual turnover of 1.2 million euros, net cash flow of 1.4 million euros and operational profitability of more than 25%.

Over the previous period and despite a difficult economic climate worldwide, IGE+XAO is planning to launch new versions of its flagship software as well as pursuing its proactive policy of expansion internationally. Loyal to its principles, the Group will conduct these operations while maintaining a high level of profitability.

#### ABOUT THE IGE+XAO GROUP:

For over 27 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer-Aided Design (CAD) software. These Electrical CAD software applications have been designed to help manufacturers design and maintain the electrical section of any installation. IGE+XAO has built a complete range of Electrical CAD software applications designed for all industry fields. The IGE+XAO Group has 373 employees spread out in 26 locations and 17 countries. With 70,000 licenses sold throughout the world, IGE+XAO is a reference in its domain. For more information, visit http://www.ige-xao.com

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