

# **PRESS RELEASE**

#### Toulouse, IGE+XAO Group announces:

Consolidated turnover for 1<sup>st</sup> quarter 2015/2016 (in IFRS norms) (Period from 1 August 2015 au 31 October 2015).

## Strong momentum

Over the first quarter 2015/2016, IGE+XAO has consolidated turnover of 6,203,669 euros compared to 5,996,736 euros in 2014/2015, which is an increase of 3.5%. Commercial activity benefited from strong momentum internationally and good resistance of the market in France.

In parallel, the beginning of this financial period was marked by the creation of a commercial office in Moscow and by the operational launchings of Brazilian and Belgian commercial subsidiaries, both created at the end of the previous financial period.

From a financial standpoint, the 2014/2015 financial statements, published in October, confirm the quality of the IGE+XAO's economic model with in particular operational profitability and net profitability at 25% and 19%, respectively.

In this context, and while still retaining its high level of profitability, the Group is planning to continue its proactive strategy revolving around two main pillars: innovation with an amount for R&D representing 26% of turnover and expansion abroad, with already 32 locations in 21 countries.

## ABOUT THE IGE+XAO GROUP

For over 29 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 388 people around the world at 32 sites and in 21 countries, and has more than 83,000 licences distributed around the world. IGE+XAO is a reference in its field. For more information: http://www.ige-xao.com

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