

### Toulouse, IGE+XAO Group announces:

Consolidated turnover for 3<sup>rd</sup> quarter 2020 (in IFRS norms).  
(Period from 1 January 2020 to 30 September 2020).

### *A resilient 3<sup>rd</sup> quarter*

In euros	2020	2019	Change
<b>Turnover for the 1<sup>st</sup> half year</b> (from 1 <sup>st</sup> January to 30 <sup>th</sup> June)	15,845,462	17,223,966	-8.0%
<b>Turnover for the 3<sup>rd</sup> quarter</b> (from 1 <sup>st</sup> July to 30 <sup>th</sup> September)	8,091,147	8,132,508	-0.5%
<b>Turnover over 9 months</b> (from 1 <sup>st</sup> January to 30 <sup>th</sup> September)	23,936,609	25,356,474	-5.6%

Over the 3<sup>rd</sup> quarter of 2020, consolidated turnover for IGE+XAO is 8,091,147 euros, a level which is comparable to that of the previous financial period (-0.5%). In a context that is still highly marked by the health crisis, this good trend is mainly the result of the momentum in Major Accounts combined with good resistance in SME/SMI activities although the sales model via subscriptions is accelerating. Over the first nine months, turnover reached 23,936,609 euros.

From an R&D and product standpoint, and despite the Covid19 crisis, substantial efforts continue to be deployed on the integration of new technologies, in particular concerning the Cloud and 3D modelling. In parallel, the Group is preparing the launching of major versions of its flagship software, SEE Electrical and SEE Electrical Expert.

While remaining attentive to the changes in the economic and health situation, IGE+XAO, backed with its results and its solid fundamentals, intends to continue its market plan focussing on accelerating international development, strong R&D investment et a high level of profitability.

#### **About the IGE+XAO Group**

For over 34 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help companies in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO employs more than 370 people around the world in 31 sites and in 20 countries, and has more than 93,840 licenses distributed around the world. IGE+XAO is a reference in its field.

For more information: <http://www.ige-xao.com>. Follow us on Twitter @igexao\_corpo.

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