

*This press release does not constitute an offer to acquire securities*

**PRESS RELEASE DATED NOVEMBER 10, 2021**  
**RELATING TO THE AVAILABILITY OF INFORMATION RELATING IN**  
**PARTICULAR TO THE LEGAL, FINANCIAL AND ACCOUNTING**  
**CHARACTERISTICS OF I.G.E.+X.A.O.**  
**AS PART OF THE SIMPLIFIED TENDER OFFER FOR THE SHARES OF THE**  
**COMPANY**



**INITIATED BY**

**SCHNEIDER ELECTRIC INDUSTRIES SAS**

**SUBSIDIARY OF THE**



**GROUP**

**PRESENTED BY**



**PRESENTING BANK AND GUARANTOR**

**TERMS OF THE OFFER FOR THE SHARES OF I.G.E.+X.A.O.:**

€260 per I.G.E.+X.A.O. share

**OFFER PERIOD:**

10 trading days

The timetable of this offer (the “**Offer**”) will be set out by the French *Autorité des marchés financiers* (the “**AMF**”) in accordance with its General Regulation.

**IMPORTANT NOTICE**

In accordance with the provisions of Article L. 433-4 II of the French Monetary and Financial Code and Articles 237-1 et seq. of the AMF General Regulation, in the event that, upon completion of the Offer, the number of I.G.E.+X.A.O. shares not tendered by the minority shareholders (with the exception of the treasury shares held by I.G.E.+X.A.O.) does not represent more than 10% of

the share capital and voting rights of I.G.E.+X.A.O., Schneider Electric Industries SAS intends to request the AMF to implement, within three (3) months following the closing of the Offer, a squeeze-out procedure in order to have transferred to Schneider Electric Industries SAS the I.G.E.+X.A.O. shares not tendered to the Offer (other than the treasury shares held by I.G.E.+X.A.O.), in exchange for a compensation per share equal to the Offer price, following adjustment as the case may be.

This press release is prepared and distributed by I.G.E.+X.A.O. in accordance with the provisions of Article 231-28 of the AMF General Regulation.

In the context of the simplified tender offer initiated by Schneider Electric Industries SAS for the shares of I.G.E.+X.A.O., and in accordance with Article 231-28 of the AMF General Regulation, information relating in particular to the legal, financial and accounting characteristics of I.G.E.+X.A.O. (the “**Other Information**” Document”) was filed with the AMF on November 10, 2021 and made available to the public on the date hereof. The “Other Information” Document is available on the websites of I.G.E.+X.A.O. (<https://www.ige-xao.com/fr/>) and of the AMF ([www.amf-france.org](http://www.amf-france.org)) and may be obtained free of charge on request from I.G.E.+X.A.O.’s registered office, 16 boulevard Déodat de Séverac, 31770 Colomiers.

The main features of the business plan for the period 2021-2024 approved by the Board of directors of the company on July 20, 2021 are set out in section 3.6 of the “Other Information” Document. This business plan was notably used by the bank presenting the report and by the independent expert in their work and is consistent with an operating margin target of around 28% in 2021 and 30% in 2022<sup>1</sup>.

Prior to the opening of the Offer, the AMF and Euronext Paris will respectively publish a notice announcing the opening and the timetable of the Offer and a notice announcing the terms and conditions of the Offer.

#### DISCLAIMER

*This press release has been prepared for informational purposes only. It does not constitute an offer to acquire securities. The distribution of this press release, the Offer and acceptance of the Offer may be subject to specific regulations or legal restrictions in certain jurisdictions. The Offer is not directed to any person who is subject to such restrictions, either directly or indirectly, and is not likely to be accepted from any country where the Offer would be subject to such restrictions. This press release is not intended for dissemination in such countries. Accordingly, persons coming into possession of this press release must inform themselves of the applicable legal restrictions and comply with them.*

*I.G.E.+X.A.O. will not be liable for the violation of applicable legal restrictions by any person.*

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<sup>1</sup> Knowing that R&D expenses represent on average 25% of sales and are not amortized.